

	GROUP			HOLDING COMPANY		
	30/06/07	31/12/06	30/06/06	30/06/07	31/12/06	30/06/06
BALANCE SHEET	\$	\$		\$	\$	
CURRENT ASSETS						
Cash on hand and at bank	101,601	94,952	81,339	101,176	23,284	59,130
Trade and other receivables	844,486	805,441	716,341	510,466	491,780	470,543
Inventories	14,430	8,420	52,924	845	-	-
Other assets	136,804	207,422	252,747	(44,379)	60,246	72,166
TOTAL CURRENT ASSETS	1,097,321	1,116,235	1,103,351	568,108	575,310	601,839
NON CURRENT ASSETS						
Receivables	-	-	(975)	47,126	31,782	(4,245)
Investments	1,996,245	1,704,940	2,041,061	4,250,647	3,900,647	4,740,334
Intangible assets	904,545	904,545	942,234	-	-	-
Future income tax benefit	17,392	18,218	18,130	-	-	-
Property, plant and equipment	3,495,042	3,166,339	2,761,543	2,537,741	2,590,250	2,238,628
TOTAL NON CURRENT ASSETS	6,413,224	5,794,042	5,761,993	6,835,514	6,522,679	6,974,717
TOTAL ASSETS	7,510,545	6,910,277	6,865,344	7,403,622	7,097,989	7,576,556
CURRENT LIABILITIES						
Bank OD	-	-	-	-	-	-
Trade and other payables	(495,534)	(204,602)	(167,387)	(227,231)	(103,714)	(59,432)
Interest bearing borrowings	(482,203)	(268,238)	(385,312)	(246,722)	(165,289)	(252,492)
Provisions	(153,260)	(347,217)	(276,014)	(64,059)	(249,512)	(206,619)
TOTAL CURRENT LIABILITIES	(1,130,997)	(820,057)	(828,713)	(538,012)	(518,515)	(518,543)
NON CURRENT LIABILITIES						
Interest bearing borrowings	(2,402,503)	(2,125,566)	(2,163,905)	(2,255,087)	(2,096,495)	(2,114,886)
Other long term liabilities	(57,527)	(57,527)	(57,527)	(57,527)	(57,527)	(57,527)
Deferred income tax liability	(167,825)	(170,320)	(105,237)	(140,793)	(140,793)	(74,995)
TOTAL NON CURRENT LIABILITIES	(2,627,855)	(2,353,413)	(2,326,669)	(2,453,407)	(2,294,815)	(2,247,408)
TOTAL LIABILITIES	(3,758,852)	(3,173,470)	(3,155,382)	(2,991,419)	(2,813,330)	(2,765,951)
NET ASSETS	3,751,693	3,736,807	3,709,962	4,412,203	4,284,659	4,810,605
SHAREHOLDERS' EQUITY						
Share capital	(3,558,000)	(3,558,000)	(3,558,000)	(3,558,000)	(3,558,000)	(3,558,000)
Reserves	93,601	60,018	41,459	(270,537)	(270,537)	(270,537)
Retained profits	(287,294)	(238,825)	(193,421)	(583,666)	(456,122)	(982,068.00)
TOTAL SHAREHOLDERS' EQUITY	(3,751,693)	(3,736,807)	(3,709,962)	(4,412,203)	(4,284,659)	(4,810,605)

	GROUP			HOLDING COMPANY		
	30/06/07	31/12/06	30/06/06	30/06/07	31/12/06	30/06/06
<u>PROFIT & LOSS</u>	\$	\$		\$	\$	
Income - Sales	3,077,239	5,805,098	2,654,341	1,918,403	3,830,664	1,743,141
Other income	62,003	304,476	148,623	61,455	301,702	152,395
Salaries and employee benefits	(914,959)	(1,974,837)	(958,658)	(690,053)	(1,509,863)	(719,609)
Depreciation and amortisation	(294,830)	(628,543)	(308,276)	(237,719)	(432,761)	(212,211)
Other expenses	(1,634,039)	(2,659,432)	(1,373,386)	(741,642)	(1,460,275)	(794,666)
Profit from operations	295,414	846,762	162,644	310,444	729,467	169,050
Finance costs	(138,688)	(212,304)	(97,743)	(125,597)	(192,136)	(87,485)
Loss from associates (net)	(58,695)	(383,669)	(172,548)	-	(383,669)	-
(Loss) / Profit before income tax	98,031	250,789	(107,647)	184,847	153,662	81,565
Income tax expense	(49,562)	(237,885)	(31,593)	(57,303)	(185,571)	(25,285)
Net (loss) / profit for the year	48,469	12,904	(139,240)	127,544	(31,909)	56,280