



FM 196

Legend FM

Navtarang

RADIO Sargam

VITI FM

THE TOTAL EVENT CO.

fijivillage.com

CFL CinemADs

NAUFM

YUMI FM

**unwired
FIJI**

Communications Fiji Ltd (CFM) 2010



Group

Group results 12 months to December 31st
2009

- Profit after tax \$1,412,000 [2008: \$864,220]

Key Issues:

- Fiji steady
- PNG FM strong growth in second half
- Unwired restructuring complete
- Unrealised gain in group result of \$371,734

Fiji

2009

- Radio advertising holding
- Continued growth new media
- Expenditure reduced slightly
- Operating profit before tax and adjustments \$1,028,241 (2008: \$959,331)

Looking Ahead

- Radio revenue slightly ahead
- Fiji Showcase looking good
- New media likely to drop
- CinemAD's launch
- Forecast profit before tax at present similar to 2009 better view after half year.
- Tax benefit



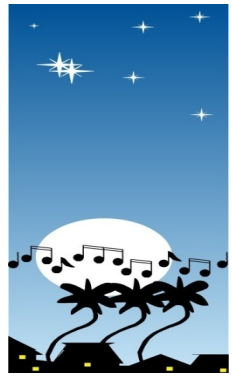
PNG FM



- **Result to December 31st 2009 K942,938 before tax (2008: K819,037.00)**

Looking Ahead

- **Moved to new studios**
 - **Project complete K1.2 million**
 - **Settling in to new home**
- **Revenue growing but have to watch expenditure**
- **SMS revenue expected to grow**
- **Showcase PNG unlikely**
- **Expecting to grow final profit before tax to K1.2 million**



Unwired Fiji

- Net loss for year ended (\$483,809) (2008: \$568,614)
- Restructure complete

Looking Ahead

- Completed expansion to Nadi
- 4G WiMAX in Suva one site remaining
- 2010 about exploiting new resources and turning a profit!



231 Waimanu Rd Ltd



- Profit 2009 after tax \$214,160 (2008: \$263,556)
- CFM share 50% \$107,080.00
- Difference is tax
- Expect same result 2010



Consolidated Forecast

31/12/10



• CFM after tax profit est.	\$
800,000.00	
• PNG FM after tax est.	\$ 604,000.00
(Assuming current exchange rate)	
• 231 Waimanu RD Ltd	\$ 100,000.00
• Unwired Fiji	(\$100,000.00)
After Tax TOTAL PROFIT est.	\$1,404,000.00
• 2009 Result 31/12/09	\$1,412,000.00