



16 November 2009

Ms Jinita Prasad
Chief Executive Officer
South Pacific Stock Exchange
Level 2, Provident Plaza 1
33 Ellery Street
Suva

Dear Ms Prasad

Kontiki Growth Fund Net Asset Value as at 31st October 2009

The Directors of Kontiki Growth Fund Ltd (KGF) today announced that the net asset backing per share of the KGF was 81.19 cents per share as at 31st October 2009. This is an increase of 0.1% over the net asset backing of 81.11 cents per share as at 30th September 2009.

KGF last traded at 50 cents per share. This is a 38% discount to NAV.

Sanjay Dewan
Company Secretary