

FIJIAN HOLDINGS LIMITED (FHL) PRESS RELEASE

**FHL ANNOUNCES ACQUISITION OF SHARES IN FIJIAN PROPERTY TRUST
COMPANY LIMITED**

Fijian Holdings Limited has finalized the acquisition of Fijian Affairs Board shareholding in Fijian Property Trust Company Limited (FPT) for a consideration value of \$600,000, making the company a 100% owned subsidiary of Fijian Holdings Limited. FPT is the entity that owns Ratu Sukuna House and Vanua House in Suva and also provides property management services for Fijian Holdings Property Trust Fund and Fijian Trust Fund properties.

Announcing the share purchase, FHL Managing Director Mrs. Sereana Qoro confirmed that the deal was finalized after extended and extensive negotiations with Fijian Affairs Board. Mrs Qoro stated that the acquisition reflects FHL's confidence in the company and its assessment of the current property market trends in Fiji. FHL is quietly confident, that with the proper investment and funding strategy, it can make FPT into one of the premier provider of office space and property management services in Fiji moving forward. FPT will be exploring suitable ways of expanding its property ownership and property management portfolio using the FHL extensive network of FHL related entities and external stakeholders.

FHL initially invested into FPT in the early 1990s and the opportunity to acquire additional shares in the company had been pursued for some time. "FHL is indeed thankful to the Fijian Affairs Board for the opportunity to acquire its shares in Fijian Property Trust Company Limited, making the company 100% owned by FHL," Mrs Qoro said.

[End]

Sereana Qoro
FHL Group Managing Director



Dated 8th February 2010

For further queries, please contact the Company Secretary on 3305 017.