



15th June 2012

Ms. Jinita Prasad
The Chief Executive Officer
South Pacific Stock Exchange
Level 2, Provident Plaza, 33 Ellery Street
Suva

Dear Jinita,

Re: Update to SPSE - PGI AGM Resolutions

We hereby update the South Pacific Stock Exchange of the resolutions at the annual general meeting of the members of Pacific Green Industries (Fiji) Limited which was held at 2:00 pm on 15th June 2012 at the Pacific Green showroom, Queens Road, Malaqereqere, Sigatoka.

1. Confirmation of the minutes of the previous annual general meeting held on 17th June 2011.
The minutes were confirmed as the correct record of the meeting by the shareholders.
2. Matters arising from the minutes. - *There were no matters in issue by the shareholders.*
3. To receive and adopt the audited financial statements and the reports of the directors and auditors for the year ended 31 December 2011.
The audited financial statements and the reports of the directors and auditors for the year ended 31 December 2011 was received and adopted by the shareholders.
4. To elect, in accordance with Article 107 of the Articles of Association, directors Mr Ravin Chandra and Mr Jaoji Koroï, who retire by rotation and, being eligible, offer themselves for re-election.
Mr. Ravin Chandra and Mr. Jaoji Koroï were re-elected as directors by the shareholders.
5. To appoint auditors from the conclusion of this meeting until the conclusion of the next annual general meeting at a fee to be agreed by the directors. The retiring auditors, PWC, being eligible, offer themselves for re-appointment.
The retiring auditors PWC were re-appointed as auditors by the shareholders.
6. To approve a dividend of \$0.03 per share for the year 2010 profit that was generated by the insurance payout as recommended by the directors.
An increase in dividend from \$0.03 to \$0.05 for the year ended 31 December 2011 was recommended by the directors and was approved by the shareholders.
7. Any other business permitted by the Articles of Association.

There was not any other business resolutions.

Yours faithfully,

Peter Ryan
Chairman

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