



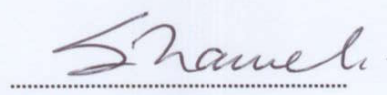
HALF YEAR REPORT ANNOUNCEMENT
RB Patel Group Limited

PROFIT & LOSS STATEMENT
FOR THE SIX MONTH PERIOD ENDED 31 DECEMBER 2011

	6 Months to 31-Dec-2011 F\$ (Unaudited)	% Change	6 Months to 31-Dec-2010 F\$ (Unaudited)
OPERATING REVENUE			
Sales	47,268,596	(4.83)%	49,669,898
Other income	600,720		646,678
TOTAL OPERATING REVENUE	<u>47,869,316</u>		<u>50,316,576</u>
PROFIT BEFORE INCOME TAX EXPENSE	2,603,384	(26.24)%	3,529,474
Income tax expense	482,211		705,895
PROFIT FOR THE PERIOD	<u>2,121,173</u>		<u>2,823,579</u>
PROFIT ATTRIBUTABLE TO MEMBERS	2,121,173	(24.88)%	2,823,579
Retained Profit at Beginning of Period	3,350,500		2,714,051
TOTAL AVAILABLE FOR APPROPRIATION	<u>5,471,673</u>		<u>5,537,630</u>
Ordinary dividend paid or provided for	-		-
RETAINED PROFIT AT END OF PERIOD	<u>5,471,673</u>	(1.19)%	<u>5,537,630</u>
EARNINGS PER SHARE			
Basic & diluted earnings per share (cents)	7.1		9.4



 Director



 Director

Note: These financial reports are unaudited except where stated otherwise.

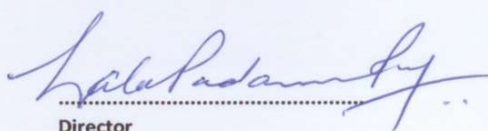


HALF YEAR REPORT ANNOUNCEMENT
RB Patel Group Limited



STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY
AS AT 31 DECEMBER 2011

	As at 31-Dec-2011 F\$ (Unaudited)	As at 30-Jun-2011 F\$ (Audited)	As at 31-Dec-2010 F\$ (Unaudited)
CURRENT ASSETS			
Cash assets	147,085	135,777	158,439
Trade receivables	1,500,607	1,357,581	1,693,930
Other receivables	294,787	913,627	231,594
Inventories	10,367,866	10,896,058	9,991,612
TOTAL CURRENT ASSETS	12,310,345	13,303,043	12,075,575
NON-CURRENT ASSETS			
Property, plant and equipment	28,702,502	25,833,252	25,045,290
Financial assets - available-for-sale investments	43,334	43,334	43,334
Investment property	6,671,249	6,725,821	6,762,018
Deferred income tax assets	28,835	28,835	20,485
TOTAL NON-CURRENT ASSETS	35,445,920	32,631,242	31,871,127
TOTAL ASSETS	47,756,265	45,934,285	43,946,702
CURRENT LIABILITIES			
Trade payables	6,547,753	5,430,663	6,725,905
Current income tax liabilities	481,201	283,605	539,166
Interest bearing borrowings - bank overdraft (secured)	4,234,018	7,408,365	4,656,406
Interest bearing borrowings - other	2,932,000	1,032,000	1,032,000
Dividends payable	-	3,008,091	-
Provisions	4,100	4,100	4,100
TOTAL CURRENT LIABILITIES	14,199,072	17,166,824	12,957,577
NON-CURRENT LIABILITIES			
Interest bearing borrowings - loan (secured)	10,539,910	7,870,000	8,386,000
Tenancy Deposits	112,160	113,512	117,166
Deferred income tax liabilities	2,397,220	2,397,220	1,912,099
TOTAL NON CURRENT LIABILITIES	13,049,290	10,380,732	10,415,265
TOTAL LIABILITIES	27,248,362	27,547,556	23,372,842
NET ASSETS	20,507,903	18,386,729	20,573,860
SHAREHOLDERS' EQUITY			
Share capital	15,000,000	15,000,000	15,000,000
Retained profits	5,471,673	3,350,499	5,537,630
Investment revaluation reserve	36,230	36,230	36,230
TOTAL SHAREHOLDERS' EQUITY	20,507,903	18,386,729	20,573,860


Director


Director

Note: These financial reports are unaudited except where stated otherwise.



HALF YEAR REPORT ANNOUNCEMENT
RB Patel Group Limited



STATEMENT OF CASH FLOWS
FOR THE SIX MONTH PERIOD ENDED 31 DECEMBER 2011

	6 Months to 31-Dec-11 F\$ (Unaudited)	6 Months to 31-Dec-10 F\$ (Unaudited)
Cash flows from operating activities		
Receipts from customers	48,098,441	50,269,641
Payments to suppliers and employees	<u>(42,419,863)</u>	<u>(45,238,014)</u>
Cash generated from operations	5,678,578	5,031,627
Interest and other finance costs paid	(482,198)	(395,808)
Income tax paid	(284,616)	(858,239)
Net cash provided by operating activities	<u>4,911,764</u>	<u>3,777,580</u>
Cash flows from investing activities		
Payment for property, plant and equipment	(3,309,362)	(433,639)
Proceeds from sale of property, plant and equipment	12,434	-
Dividends received	9,000	-
Net cash used in investing activities	<u>(3,287,928)</u>	<u>(433,639)</u>
Cash flows from financing activities		
Proceeds from borrowings	5,085,910	-
Repayment of borrowings (secured)	(516,000)	(516,000)
Dividend paid	(3,008,091)	(3,011,170)
Net cash provided by financing activities	<u>1,561,819</u>	<u>(3,527,170)</u>
Net increase / (decrease) in cash and cash equivalents	3,185,655	(183,229)
Cash and cash equivalents at the beginning of the financial period	<u>(7,272,588)</u>	<u>(4,314,738)</u>
Cash and cash equivalents at the end of the financial period	<u>(4,086,933)</u>	<u>(4,497,967)</u>

Director

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