

**HALF YEAR UNAUDITED REPORT ANNOUNCEMENT
KONTIKI GROWTH FUND LTD & it's SUBSIDIARY
PROFIT & LOSS STATEMENT
FOR HALF YEAR ENDED 30 JUNE 2010**

		CONSOLIDATED		
		Six Monthly 30.06.10 \$	*Increase/ Decrease %	Six Monthly 30.06.09 \$
OPERATING REVENUE				
Sales Revenue		354,758	48%	240,017
Other Revenue	1	(9,049)		7,997
Total Operating Revenue		345,710		248,014
Net Profit/Loss before Tax		(36,628)	N/A	(98,181)
Income Tax Expense				
Net Profit/Loss after Tax		(36,628)		(98,181)
Net Profit/Loss after Tax & Extraordinary Item		(36,628)		(98,181)
Minority Interest after tax		(7,579)		
Net Profit/Loss after Extraordinary Item and Income Tax Attributable to Members of the Company		(44,207)	N/A	(98,181)
Retained Profit at Beginning		(1,148,765)		(756,458)
Retained profit at half year end		(1,192,972)		(854,638)
Earnings Per Share				
Basic earnings per share		(0.01)		(0.03)

Director: Jack Lowenstein

Secretary: Melaia Vasuca

Signature: 

Signature: 

**STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY
FOR HALF YEAR ENDED 30 JUNE 2010**

		CONSOLIDATED		
	Note	Six Monthly 30.06.10 \$	Annual 31.12.09 \$	Six Monthly 30.06.09 \$
CURRENT ASSETS				
Cash Assets	2	8,251	4,637	29,397
Trade Receivables		80,893	60,980	54,807
Other receivables		-	-	-
Inventories		4,178	0	5,923
Other assets	3	25,628	1,267	24,306
Total Current assets		118,950	66,884	114,434
NON-CURRENT ASSETS				
Property, plant and equipment	4	44,070	47,602	54,446
Long-term investment	5	2,487,914	2,503,413	2,817,817
Future income tax benefit		-	9,155	-
Total Non-current Assets		2,531,983	2,560,170	2,872,263
Total Assets		2,650,934	2,627,054	2,986,697
CURRENT LIABILITIES				
Trade payables		94,499	94,698	71,281
Other payables and accruals		84,587	0	122,455
Interest-bearing borrowings		159,779	150,519	134,000
Provisions		-	23,849	-
Other		-	-	-
Total Current Liabilities		338,865	269,066	327,735
NON-CURRENT LIABILITIES				
(l) Term loan - secured		-	-	-
- unsecured		-	-	-
(m) Unsecured advance		-	-	-
(n) Inter-company loan		-	-	-
(o) Deferred tax liabilities		-	2,662	-
(p) Provisions		-	-	-
(q) Other		-	-	-
Total Non-Current Liabilities		0	2,662	0
Total Liabilities		338,865	271,728	327,735
NET ASSETS		2,312,068	2,355,326	2,658,962
EQUITY				
Contributed equity		3,540,664	3,540,664	3,540,664
Reserves		-	-	-
Retained profits/accumulated losses		(1,192,972)	(1,148,765)	(854,638)
Total Outside Equity Interest in Controlled Entities		(35,623)	(36,573)	(27,063)
TOTAL EQUITY		2,312,068	2,355,326	2,658,962

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KONTIKI GROWTH FUND LTD & it's SUBSIDIARY
STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 30 JUNE 2010

CASH FLOW FROM OPERATING ACTIVITIES

Cash Received from Trading activities
 Cash Payments
 Interest Paid
 Dividend Received
 Interest Received
 Net Vat Paid
Net Cash Inflow from Operating Activities

CONSOLIDATED	
Six Monthly 30.06.10 \$	Six Monthly 30.06.09 \$
342,084	337,437
(328,310)	(322,859)
-	(4,500)
6,450	7,200
-	-
(26,710)	(12,702)
(6,486)	4,576

CASH FLOWS FROM INVESTING ACTIVITIES

Acquisition of Fixed Assets
 Proceeds from Sale of Fixed Assets
 Acquisition of Investment
 Long Term Deposit
 Audio Visual Production
 Proceed from Sale of Associate
 Proceed from Sale of Investment
Net Cash (Outflow) from Investing activities

-	(650)
-	-
-	-
-	-
-	-
-	-
-	9,212
-	8,562

CASH FLOWS FROM FINANCING ACTIVITIES

Dividend Paid
 Secured Loan
 Proceeds from Issue of Shares
 Proceeds from Borrowings
 Loan Repayment
 Repayment of Lease Principal
Net Cash (Outflow)/Inflow from Financing Activities

-	-
-	-
-	-
10,100	-
-	-
-	-
10,100	-

NET INCREASE/(DECREASE) IN CASH HELD

Cash/(Overdraft) at beginning
 Effects of exchange rate changes on opening cash balances
 Cash/(Overdraft) at end

4,637	16,258
8,251	29,397

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Secretary: Melaia Vasuca

Signature: _____



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