

**APPENDIX 4**

**HALF YEAR REPORT ANNOUNCEMENT**

FIJI TELEVISION LTD

**PROFIT & LOSS STATEMENT**

For Half Year Ended 31 December 2008

**1. OPERATING REVENUE**

- (a) Sales Revenue
- (b) Other revenue
- (c) Total Operating Revenue

**2. (a) Net Profit/Loss before Tax**

- (b) Income tax Expense
- (c) Net Profit/Loss after Tax

**3. (a) Extraordinary item after tax**

- (b) Net Profit/Loss after Tax & Extraordinary Item

**4. (a) OEI in net profit and extraordinary items after income tax**

- (b) Net Profit/Loss after Extraordinary Items and Income Tax Attributable to Members of the Company

- (c) Retained Profit at Beginning

**(d) Total available for appropriation**

- (e) Ordinary dividend paid
- (f) Preference dividend provided for
- (g) Transfer to general reserves
- (h) Total appropriations

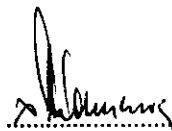
- (i) Retained profit at year end

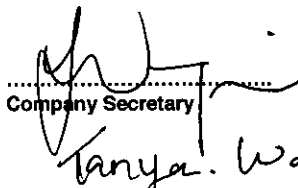
**5. Earnings Per Share**

- (a) Basic earnings per share
- (b) Diluted earnings per share

CONSOLIDATED		
Current As at 31/12/08	*Increase/ Decrease %	Previous corresponding As at 31/12/07
12,411,616	-2.05%	12,671,122
637,562		1,231,512
13,049,178		13,902,634
155,934	-92.47%	2,070,196
557,598		399,965
(401,664)		1,670,230
-		-
(401,664)		1,670,230
-		-
(401,664)	-124.05%	1,670,230
7,837,909		5,557,445
927,000		927,000
-		
6,509,245	3.31%	6,300,675

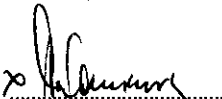
-	0.04	0.16
-	0.04	0.16

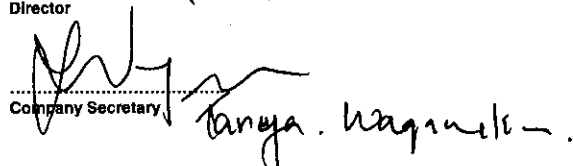
  
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Director

  
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Company Secretary  
*Tanya Waganika*

**STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY**  
FOR HALF YEAR ENDED 31/12/08

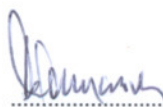
	CONSOLIDATED		
	At end of current 31/12/08	As shown in 2008 Annual Report	If half yearly as shown in last 31/12/07
<b>6. CURRENT ASSETS</b>			
(a) Cash Assets	7,106,370	7,065,291	5,484,457
(b) Trade receivables	1,694,391	2,155,394	465,644
(c) Other receivables	3,550,136	3,782,638	5,572,954
(d) Inventories	1,115,048	1,554,523	908,933
(e) Short-term investment			
(f) Other assets			
<b>(g) Total Current Assets</b>	<b>13,465,947</b>	<b>14,557,846</b>	<b>12,431,988</b>
<b>NON-CURRENTS ASSETS</b>			
(h) Property, plant and equipment	7,794,312	8,735,172	9,412,859
(i) Long-term investment	750	750	500
(j) Term deposit			
(k) Future Income tax benefit	2,215,571	2,246,707	2,140,120
(l) Intangible assets	991,836	989,727	535,582
(m) Other			
<b>(n) Total Non-Current Assets</b>	<b>11,002,471</b>	<b>11,972,356</b>	<b>12,089,061</b>
<b>(o) Total Assets</b>	<b>24,468,418</b>	<b>26,530,202</b>	<b>24,521,049</b>
<b>7. CURRENT LIABILITIES</b>			
(a) Trade payables	2,858,691	4,276,878	3,763,987
(b) Other payables and accruals			
(c) Current tax liabilities			
(d) Interest-bearing borrowings			562,083
(e) Term loan - secured			
(f) Bank overdraft			
(g) Unsecured advance			
(h) Inter-company loan			
(i) Provisions	2,973,889	2,636,657	1,590,826
(j) Other			
<b>(k) Total Current Liabilities</b>	<b>5,832,580</b>	<b>6,913,535</b>	<b>5,916,896</b>
<b>NON-CURRENT LIABILITIES</b>			
(l) Term loan - secured			
- unsecured			
(m) Unsecured advance			
(n) Inter-company loan			
(o) Deferred tax liabilities			
(p) Provisions	70,310	67,813	64,495
(q) Other	1,066,400		549,245
<b>(r) Total Non-Current Liabilities</b>	<b>1,136,710</b>	<b>67,813</b>	<b>613,740</b>
<b>(s) Total Liabilities</b>	<b>6,969,290</b>	<b>6,981,348</b>	<b>6,530,636</b>
<b>(t) NET ASSETS</b>	<b>17,499,128</b>	<b>19,548,854</b>	<b>17,990,413</b>
<b>8. EQUITY</b>			
(a) Contributed equity	10,300,000	10,300,000	10,300,000
(b) Reserves	689,883	1,410,945	1,389,738
(c) Retained profits/accumulated losses	6,509,245	7,837,909	6,300,675
<b>(d) Equity Attributable to Members</b>			
<b>OEI in Controlled Entities</b>			
(e) Contributed equity			
(f) Reserves			
(g) Retained profits/accumulated losses			
<b>(h) Total Outside Equity Interest in Controlled Entities</b>			
<b>(i) TOTAL EQUITY</b>	<b>17,499,128</b>	<b>19,548,854</b>	<b>17,990,413</b>

  
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Director

  
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Company Secretary

**STATEMENT OF CASH FLOWS**  
FOR HALF YEAR ENDE 31 December 2008

	CONSOLIDATED	
	Current *half year/full year	Previous corresponding *half year/full year
<b>9. CASH FLOW FROM OPERATING ACTIVITIES</b>		
(a) Cash Received from Trading activities	14,293,644	15,008,097
(b) Cash Payments	(12,332,385)	(12,241,573)
(c) Interest Received	-	77,113
(d) Dividend Received	-	-
(e) Interest Paid	(39,556)	110,519
(f) Income Tax Paid	(706,717)	519,577
(g) Net VAT Paid	-	-
<b>(h) Net Cash Inflow from Operating Activities</b>	<b>1,214,986</b>	<b>2,213,541</b>
<b>10. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
(a) Acquisition of Fixed Assets	(246,873)	(418,245)
(b) Proceeds from Sale of Fixed Assets	-	0
(c) Acquisition of Investment	-	0
(d) Long Term Deposit	-	-
(e) Audio Visual Production	-	-
(f) Proceeds from Sale of Associate	-	-
(g) Proceed from Sale of Investment	0	0
<b>(h) Net Cash (Outflow) from Investing Activities</b>	<b>(246,873)</b>	<b>(418,245)</b>
<b>11. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
(a) Dividend Paid	(927,034)	(926,999)
(b) Repayment of Secured Loan	0	0
(c) Proceed from Issue of Shares	0	0
(d) Proceeds from Related Parties	0	141,971
(e) Repayment of Lease Principal	0	0
<b>(f) Net Cash (Outflow)/Inflow from Financing Activities</b>	<b>(927,034)</b>	<b>(785,028)</b>
<b>12. NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>41,079</b>	<b>1,010,267</b>
(a) Cash/(Overdraft) at beginning of year	7,065,291	4,474,190
(b) Effects of exchange rate changes on opening cash balances	-	-
(d) Cash/(Overdraft) at end of year	7,106,370	5,484,457

  
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Director

  
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Company Secretary