

APPENDIX 4

UNAUDITED HALF YEAR REPORT ANNOUNCEMENT

Name of Listed Company: FOSTER'S GROUP PACIFIC LIMITED & SUBSIDIARY COMPANY
 (Half Year Report can be audited or unaudited. If accounts are audited, an audit statement needs to be attached)

PROFIT & LOSS STATEMENT
 FOR *HALF YEAR ENDED 31st December 2009

1. OPERATING REVENUE

- (a) Sales Revenue
- (b) Other revenue
- (c) Total Operating Revenue

2. (a) Net Profit/Loss before Tax

- (b) Income tax Expense
- (c) Net Profit/Loss after Tax

3. (a) Extraordinary item after tax

- (b) Net Profit/Loss after Tax & Extraordinary Item

- 4. (a) OEI in net profit and extraordinary items after income tax
- (b) Net Profit/Loss after Extraordinary Items and Income Tax Attributable to Members of the Company

- (c) Retained Profit at Beginning
- (d) Total available for appropriation
- (e) Ordinary dividend provided for
- (f) Preference dividend provided for
- (g) Transfer to general reserves
- (h) Total appropriations
- (i) Retained profit at period end

5. Earnings Per Share

- (a) Basic earnings per share
- (b) Diluted earnings per share

CONSOLIDATED		
Current *half year F\$000	*Increase/ Decrease %	Previous corresponding *half year F\$000
39,368	10%	35,903
242	98%	122
39,610	10%	36,025
7,400	-18%	9,047
(2,319)	-12%	(2,642)
5,081	-21%	6,405
-	0%	-
5,081	-21%	6,405
104	-10%	115
4,977	-21%	6,290
63,956	14%	56,169
68,933	10%	62,459
3,122	20%	2,602
-	0%	-
-	0%	-
3,122	20%	2,602
65,810	10%	59,857

0.48	-21%	0.60

The above figures are provisional and subject to audit :



 Acting General Manager
 Michael Stoneman



 Company Secretary
 Alfred Chan

25th February 2010

UNAUDITED STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY
FOR *HALF YEAR YEAR ENDED 31st December 2009

	CONSOLIDATED		
	At end of current *half year F\$000	As shown in last Annual Report F\$000	If half yearly as shown in last Half Yearly Report F\$000
6. CURRENT ASSETS			
(a) Cash Assets	10,947	3,170	714
(b) Trade receivables	12,804	9,630	16,620
(c) Other receivables	1,294	1,088	591
(d) Inventories	26,993	27,599	24,603
(e) Short-term investment	3,000	8,500	2,000
(f) Other assets	-	-	-
(g) Total Current Assets	55,038	49,986	44,528
NON-CURRENTS ASSETS			
(h) Property, plant and equipment	40,609	42,344	35,171
(i) Long-term investment	-	-	-
(j) Term deposit	-	-	-
(k) Future Income tax benefit	347	199	499
(l) Intangible assets	2,438	2,474	2,510
(m) Other	-	-	-
(n) Total Non-Current Assets	43,394	45,017	38,180
(o) Total Assets	98,432	95,002	82,708
7. CURRENT LIABILITIES			
(a) Trade payables	2,768	3,681	2,126
(b) Other payables and accruals	6,762	5,325	3,863
(c) Current tax liabilities	3,899	3,059	2,783
(d) Interest-bearing borrowings	-	-	-
(e) Term loan - secured	-	-	-
(f) Bank overdraft	-	-	-
(g) Unsecured advance	-	-	-
(h) Inter-company loan	-	-	-
(i) Provisions	261	340	678
(j) Other	-	-	-
(k) Total Current Liabilities	13,690	12,405	9,449
NON-CURRENT LIABILITIES			
(l) Term loan - secured	-	-	-
- unsecured	-	-	-
(m) Unsecured advance	-	-	-
(n) Inter-company loan	-	-	-
(o) Deferred tax liabilities	5,472	5,741	5,274
(p) Provisions	436	373	306
(q) Other	-	-	-
(r) Total Non-Current Liabilities	5,908	6,114	5,581
(s) Total Liabilities	19,598	18,519	15,030
(t) NET ASSETS	78,834	76,484	67,678
8. EQUITY			
(a) Contributed equity	2,082	2,082	2,082
(b) Reserves	9,266	8,849	4,487
(c) Retained profits/accumulated losses	65,810	63,956	59,857
(d) Equity Attributable to Members	77,158	74,887	66,425
OEI in Controlled Entities			
(e) Contributed equity			
(f) Reserves			
(g) Retained profits/accumulated losses			
(h) Total Outside Equity Interest in Controlled Entities	1,676	1,597	1,253
(i) TOTAL EQUITY	78,834	76,484	67,678

The above figures are provisional and subject to audit :


.....
Acting General Manager
Michael Stoneman


.....
Company Secretary
Alfred Chan

25th February 2010

UNAUDITED STATEMENT OF CASH FLOWS
FOR *HALF YEAR ENDED 31st December 2009

	CONSOLIDATED	
	Current *half year F\$000	Previous corresponding *half year F\$000
9. CASH FLOW FROM OPERATING ACTIVITIES		
(a) Cash Received from Trading activities	63,456	57,908
(b) Cash Payments	(55,738)	(56,865)
(c) Interest Received	-	-
(d) Dividend Received		
(e) Interest Paid	-	(54)
(f) Income Tax Paid	(1,896)	(1,526)
(g) Net VAT Paid		
(h) Net Cash Inflow from Operating Activities	5,822	(537)
10. CASH FLOWS FROM INVESTING ACTIVITIES		
(a) Acquisition of Fixed Assets	(397)	(3,464)
(b) Proceeds from Sale of Fixed Assets	-	-
(c) Acquisition of Investment	5,500	4,000
(d) Long Term Deposit	-	-
(e) Audio Visual Production	-	-
(f) Proceeds from Sale of Associate	-	-
(g) Proceed from Sale of Investment	-	-
(h) Net Cash (Outflow) from Investing Activities	5,103	536
11. CASH FLOWS FROM FINANCING ACTIVITIES		
(a) Dividend Paid	(3,148)	(2,709)
(b) Repayment of Secured Loan	-	-
(c) Proceed from Issue of Shares	-	-
(d) Proceeds from Borrowings	-	-
(e) Repayment of Lease Principal	-	-
(f) Net Cash (Outflow)/Inflow from Financing Activities	(3,148)	(2,709)
12. NET INCREASE/(DECREASE) IN CASH HELD	7,777	(2,710)
(a) Cash/(Overdraft) at beginning of year	3,202	3,377
(b) Effects of exchange rate changes on opening cash balances	(32)	47
(d) Cash/(Overdraft) at end of year	10,947	714

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.....
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Michael Stoneman


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Company Secretary
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25th February 2010

13. Economic conditions remain unfavourable due to the impact of the global economic crisis, coupled with the effects of the devaluation of the Fiji dollar and increased costs of services. These have negatively impacted on sales volumes, production costs and overheads. Despite this, the company has continued its focus on continuing innovation in launching new products and in investments in capital works to improve efficiencies.
14. Overall consolidated sales volumes declined by 2.8% from 1.652m nine-litre cases in 2008 down to 1.605m nine litre cases in 2009.
15. Consolidated sales revenue increased by 10% driven by price increases and the foreign exchange translation of the Samoan Tala into Fijian dollars following the devaluation of the Fijian dollar.
16. Other revenue increased by 98% driven by unrealised foreign exchange gains on dividends owing by subsidiary company but unpaid at the end of the reporting period.
17. Consolidated Net Profit Before Tax decreased by 18% from \$9,407m in 2008 to \$7,400m in 2009. This decrease was driven by increase in COGS, Overheads and other operating expenses.
18. Basic earnings per Share decreased from F\$0.60 in 2008 to F\$0.48 per share in 2009.