

## APPENDIX 4

### HALF YEAR REPORT ANNOUNCEMENT

Name of Listed Company: **Atlantic & Pacific Packaging Company Limited**

(Half Year Report can be audited or unaudited. If accounts are audited, an audit statement needs to be attached)

### PROFIT & LOSS STATEMENT

FOR HALF YEAR ENDED 31 December 2008

#### 1. OPERATING REVENUE

(a) Sales Revenue

(b) Other revenue

(c) Total Operating Revenue

#### 2. (a) Net Profit/Loss before Tax

(b) Income tax Expense

(c) Net Profit/Loss after Tax

3. (a) Extraordinary item after tax

(b) Net Profit/Loss after Tax & Extraordinary Item

4. (a) OEI in net profit and extraordinary items after income tax

(b) Net Profit/Loss after Extraordinary Items and Income Tax  
Attributable to Members of the Company

(c) Retained Profit at Beginning

(d) Total available for appropriation

(e) Ordinary dividend provided for

(f) Preference dividend provided for

(g) Transfer to general reserves

(h) Total appropriations

(i) Retained profit at year end

#### 5. Earnings Per Share

(a) Basic earnings per share

(b) Diluted earnings per share

	31-12-08		31-12-07
	Current half year F\$000	*Increase/ Decrease %	Current half year F\$000
(a) Sales Revenue	3,630	20%	3,013
(b) Other revenue	-		27
(c) Total Operating Revenue	3,630		3,040
2. (a) Net Profit/Loss before Tax	256	59%	161
(b) Income tax Expense	65		-
(c) Net Profit/Loss after Tax	191		161
3. (a) Extraordinary item after tax	-		-
(b) Net Profit/Loss after Tax & Extraordinary Item	191		161
4. (a) OEI in net profit and extraordinary items after income tax	-		-
(b) Net Profit/Loss after Extraordinary Items and Income Tax Attributable to Members of the Company	191	19%	161
(c) Retained Profit at Beginning	(1,135)		(1,173)
(d) Total available for appropriation	(944)		(1,012)
(e) Ordinary dividend provided for	-		-
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	-		-
(i) Retained profit at year end	(944)	-7%	(1,012)

(a) Basic earnings per share	0.02		0.02
(b) Diluted earnings per share			

\*Delete as required

Director

Sanjay Punja

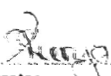
Company Secretary

Kumar Shankar

**STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY**  
FOR HALF YEAR ENDED 31 December 2008 - The Atlantic & Pacific Packaging Company Limited

	31-12-08	30-06-08	31-12-07
	At end of current half year FS000	As shown in last Annual Report FS000	If half yearly as shown in last Half Yearly Report FS000
<b>6. CURRENT ASSETS</b>			
(a) Cash Assets	1	1	1
(b) Trade receivables	931	597	1,060
(c) Other receivables	177	158	262
(d) Inventories	1,330	1,031	750
(e) Short-term investment	-	-	-
(f) Other assets	-	-	-
<b>(g) Total Current Assets</b>	<b>2,439</b>	<b>1,787</b>	<b>2,073</b>
<b>NON-CURRENTS ASSETS</b>			
(h) Property, plant and equipment	2,131	2,278	2,495
(i) Long-term investment	-	-	-
(j) Term deposit	-	-	-
(k) Future Income tax benefit	33	33	29
(l) Intangible assets	-	-	-
(m) Other	-	-	-
<b>(n) Total Non-Current Assets</b>	<b>2,164</b>	<b>2,311</b>	<b>2,524</b>
<b>(o) Total Assets</b>	<b>4,603</b>	<b>4,098</b>	<b>4,597</b>
<b>7. CURRENT LIABILITIES</b>			
(a) Trade payables	82	94	319
(b) Other payables and accruals	116	97	215
(c) Current tax liabilities	44	(21)	13
(d) Interest-bearing borrowings	-	-	-
(e) Term loan - secured	-	-	-
(f) Bank overdraft	1,144	902	1,030
(g) Unsecured advance	-	-	-
(h) Inter-company loan	-	-	-
(i) Provisions	-	-	-
(j) Other	-	-	-
<b>(k) Total Current Liabilities</b>	<b>1,386</b>	<b>1,072</b>	<b>1,577</b>
<b>NON-CURRENT LIABILITIES</b>			
(l) Term loan - secured	-	-	-
- unsecured	-	-	-
(m) Unsecured advance	-	-	-
(n) Inter-company loan	-	-	-
(o) Deferred tax liabilities	161	161	32
(p) Provisions	-	-	-
(q) Other	-	-	-
<b>(r) Total Non-Current Liabilities</b>	<b>161</b>	<b>161</b>	<b>32</b>
<b>(s) Total Liabilities</b>	<b>1,547</b>	<b>1,233</b>	<b>1,609</b>
<b>(t) NET ASSETS</b>	<b>3,056</b>	<b>2,865</b>	<b>2,988</b>
<b>8. EQUITY</b>			
(a) Contributed equity	4,000	4,000	4,000
(b) Reserves	-	-	-
(c) Retained profits/accumulated losses	(944)	(1,135)	(1,012)
<b>(d) Equity Attributable to Members</b>	<b>3,056</b>	<b>2,865</b>	<b>2,988</b>
<b>OEI in Controlled Entities</b>			
(e) Contributed equity	-	-	-
(f) Reserves	-	-	-
(g) Retained profits/accumulated losses	-	-	-
<b>(h) Total Outside Equity Interest in Controlled Entities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(i) TOTAL EQUITY</b>	<b>3,056</b>	<b>2,865</b>	<b>2,988</b>

\*Delete as required

  
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Director  
Sanjay Punja

  
.....  
Company Secretary  
Kumar Shankar

**STATEMENT OF CASH FLOWS**  
FOR HALF YEAR ENDED 31 December 2008 - Atlantic & Pacific Packaging Company Limited

**9. CASH FLOW FROM OPERATING ACTIVITIES**

- (a) Cash Received from Trading activities
- (b) Cash Payments
- (c) Interest Received
- (d) Dividend Received
- (e) Interest Paid
- (f) Income Tax Paid
- (g) Net VAT Paid
- (h) Net Cash Inflow/(Outflow) from Operating Activities**

	31-12-08	31-12-07
	Current *half year F\$000	Previous corresponding *half year F\$000
	3,269	3,771
	(3,270)	(2,519)
	-	-
	-	-
	(177)	(51)
	-	(28)
	-	-
	<b>(178)</b>	<b>1,173</b>

**10. CASH FLOWS FROM INVESTING ACTIVITIES**

- (a) Acquisition of Fixed Assets
- (b) Proceeds from Sale of Fixed Assets
- (c) Acquisition of Investment
- (d) Long Term Deposit
- (e) Audio Visual Production
- (f) Proceeds from Sale of Associate
- (g) Proceed from Sale of Investment
- (h) Net Cash (Outflow) from Investing Activities**

	(64)	(3)
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	<b>(64)</b>	<b>(3)</b>

**11. CASH FLOWS FROM FINANCING ACTIVITIES**

- (a) Dividend Paid
- (b) Repayment of Secured Loan
- (c) Proceed from Issue of Shares
- (d) Proceeds from Borrowings
- (e) Repayment of Lease Principal
- (f) Net Cash (Outflow)/Inflow from Financing Activities**


	-	-
	-	-
	-	-
	-	-
	-	-
	-	-


**12. NET INCREASE/(DECREASE) IN CASH HELD**

- (a) Cash/(Overdraft) at beginning of year
- (b) Effects of exchange rate changes on opening cash balances
- (d) Cash/(Overdraft) at end of year

	(242)	1,170
	(901)	(2,199)
	-	-
	<b>(1,143)</b>	<b>(1,029)</b>

\*Delete as required

  
.....  
Director  
Sanjay Punja

  
.....  
Company Secretary  
Kumar Shankar

13. An explanatory statement including any significant information enabling investors to make an informed assessment of the trend of the activities and the profit or loss
14. An indication of any special factors which has influenced those activities and the profit and loss during the period in question.
15. Enough information to enable a comparison to be made with the corresponding period in the preceding financial year
16. So far as possible, a reference to the prospects in the current financial year. SPSE proposes that the half yearly and annual audited Financial Statements shall be filed with the in the proposed format.