



Appendix D: Third Quarter Accounts (unaudited)

Amalgamated Telecom Holdings Limited
PROFIT & LOSS STATEMENT (unaudited)
 FOR THIRD QUARTER ENDED 31 DECEMBER 2014

1. OPERATING REVENUE

- (a) Sales Revenue
- (b) Other revenue
- (c) Total Operating Revenue

2. (a) Net Profit before Tax

- (b) Income tax Expense
- (c) **Net Profit after Tax**

- 3. (a) Extraordinary item after tax

(b) Net Profit after Tax & Extraordinary Item

- 4. (a) OEI in net profit and extraordinary items after income tax

(b) Net Profit after Extraordinary Items and Income Tax Attributable to Members of the Company

- (c) Retained Profit at Beginning
- (d) **Total available for appropriation**
- (e) Ordinary dividend provided for
- (f) Preference dividend provided for
- (g) Transfer to general reserves
- (h) Acquisition of non-controlling interests
- (i) Total appropriations
- (j) Retained profit at year end

5. Earnings Per Share

- (a) Basic earnings per share (cents per share)
- (b) Diluted earnings per share

| CONSOLIDATED | | |
|--|-----------------------------|--|
| 9 month period ended 31-December-2014 F\$000 | *Increase/ Decrease % | 9 month period ended 31-December-2013 F\$000 |
| 235,566 | 8% | 218,631 |
| 3,016 | | 2,135 |
| 238,582 | | 220,766 |
| 55,387 | 53% | 36,248 |
| (9,931) | | (8,290) |
| 45,456 | | 27,958 |
| - | | - |
| 45,456 | | 27,958 |
| (16,622) | | (15,342) |
| 28,834 | 129% | 12,616 |
| 65,695 | | 64,012 |
| 94,529 | | 76,628 |
| - | | - |
| - | | - |
| - | | - |
| - | | 9,212 |
| - | | - |
| 94,529 | 10% | 85,840 |
| 6.83 | | 2.99 |
| - | | - |



 Director



 General Manager / Company Secretary



**STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY (unaudited)
AS AT 31 DECEMBER 2014**

| | CONSOLIDATED | | |
|---|-------------------------------------|---|-------------------------------------|
| | As at 31-December-2014 F\$000 | As shown in last Annual Report F\$000 | As at 31-December-2013 F\$000 |
| 6. CURRENT ASSETS | | | |
| (a) Cash Assets | 10,450 | 29,363 | 19,440 |
| (b) Trade receivables | 33,458 | 32,018 | 32,018 |
| (c) Other receivables | 22,543 | 14,164 | 29,511 |
| (d) Inventories | 13,067 | 11,333 | 16,964 |
| (e) Short-term investment | 17,965 | 7,208 | 4,186 |
| (f) Other assets | 106 | 704 | 556 |
| (g) Total Current Assets | 97,589 | 94,790 | 102,675 |
| NON-CURRENTS ASSETS | | | |
| (h) Property, plant and equipment | 254,765 | 230,108 | 255,709 |
| (i) Long-term investment | 34,995 | 34,997 | 38,998 |
| (j) Term deposit | - | - | - |
| (k) Future Income tax benefit | 5,085 | 5,571 | 8,845 |
| (l) Intangible assets | 23,435 | 25,210 | 22,772 |
| (m) Trade and other receivables | 5,893 | 6,137 | 4,983 |
| (n) Total Non-Current Assets | 324,173 | 302,023 | 331,307 |
| (o) Total Assets | 421,762 | 396,813 | 433,982 |
| 7. CURRENT LIABILITIES | | | |
| (a) Trade payables and accruals | 65,173 | 48,394 | 59,478 |
| (b) Other payables | 13,608 | 27,412 | 13,433 |
| (c) Current tax liabilities | 712 | - | - |
| (d) Finance lease liabilities | 324 | 162 | - |
| (e) Term loan - secured | 16,178 | 14,257 | - |
| (f) Bank overdraft | 3,104 | - | - |
| (g) Unsecured advance | - | - | - |
| (h) Inter-company loan | - | - | - |
| (i) Provisions | 4,779 | 14,580 | 20,650 |
| (j) Other | 5,096 | 3,950 | 4,742 |
| (k) Total Current Liabilities | 108,974 | 108,755 | 98,303 |
| NON-CURRENT LIABILITIES | | | |
| (l) Term loan - secured | 37,677 | 62,512 | 76,078 |
| - unsecured | - | - | - |
| (m) Finance lease liabilities | 1,539 | 189 | 434 |
| (n) Trade and other payables | 10,056 | 8,246 | 9,020 |
| (o) Deferred tax liabilities | 19,638 | 18,906 | 20,802 |
| (p) Provisions | 764 | 513 | 556 |
| (q) Others | 226 | 260 | 271 |
| (r) Total Non-Current Liabilities | 69,900 | 90,626 | 107,161 |
| (s) Total Liabilities | 178,874 | 199,381 | 205,464 |
| (t) NET ASSETS | 242,888 | 197,432 | 228,518 |
| 8. EQUITY | | | |
| (a) Contributed equity | 105,526 | 105,526 | 105,526 |
| (b) Reserves | 2,074 | 2,074 | 2,074 |
| (c) Retained profits | 94,529 | 65,695 | 85,840 |
| (d) Equity Attributable to Members | 202,129 | 173,295 | 193,440 |
| OEI In Controlled Entities | | | |
| (e) Contributed equity | - | - | - |
| (f) Reserves | - | - | - |
| (g) Retained profits/accumulated losses | - | - | - |
| (h) Total Outside Equity Interest In Controlled Entities | 40,759 | 24,137 | 35,078 |
| (i) TOTAL EQUITY | 242,888 | 197,432 | 228,518 |


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Director


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General Manager / Company Secretary



STATEMENT OF CASH FLOWS (unaudited)
FOR THIRD QUARTER ENDED 31 DECEMBER 2014

9. CASH FLOW FROM OPERATING ACTIVITIES

- (a) Cash Received from Trading activities
- (b) Cash Payments
- (c) Dividend Received
- (d) Net Interest Paid
- (e) Income Tax Paid
- (f) Net VAT Paid
- (g) **Net Cash Inflow from Operating Activities**

| CONSOLIDATED | |
|--|--|
| 9 months period ended 31 December-2014 F\$000 | 9 months period ended 31 December-2013 F\$000 |
| 246,086 | 181,914 |
| (157,501) | (116,129) |
| - | - |
| (984) | (148) |
| (9,720) | (5,554) |
| - | - |
| 77,881 | 60,083 |

10. CASH FLOWS FROM INVESTING ACTIVITIES

- (a) Payment for property, plant and equipment
- (b) Payment for intangible assets
- (c) Proceeds from Sale of Property, Plant & Equipment, net of CGT
- (d) Net proceeds from/(payments for) held-to-maturity investments
- (e) Long Term Deposit
- (f) Audio Visual Production
- (g) Proceeds from Sale of Associate
- (h) **Net Cash (Outflow) from Investing Activities**

| | |
|-----------------|-----------------|
| (39,254) | (24,777) |
| (4,041) | (9,636) |
| 240 | - |
| (6,727) | 8,547 |
| - | - |
| - | - |
| - | - |
| (49,782) | (25,866) |

11. CASH FLOWS FROM FINANCING ACTIVITIES

- (a) Dividend Paid
- (b) Net proceeds / (repayment) of Borrowings
- (c) Proceed from Issue of Shares
- (d) Repayment of Lease Principal
- (e) **Net Cash (Outflow)/Inflow from Financing Activities**

| | |
|-----------------|-----------------|
| (23,282) | (25,108) |
| (27,816) | (12,327) |
| - | - |
| - | - |
| (51,098) | (37,435) |

12. NET INCREASE/(DECREASE) IN CASH HELD

- (a) Cash at beginning of year
- (b) Effects of exchange rate changes on opening cash balances
- (c) **Cash at end of year**

| | |
|-----------------|----------------|
| (22,999) | (3,218) |
| 30,163 | 25,058 |
| 682 | - |
| 7,846 | 21,840 |



 Director



 General Manager / Company Secretary