

MARKET ANNOUNCEMENT

For immediate release

STATEMENT BY CHAIRPERSON FIJITV LTD



14th June, 2012, Suva, Fiji Islands – The Chairman of Fiji TV Limited, Isoa Kaloumaira, confirms that he met with the Attorney – General and Minister for Communications on 25th May 2012 to discuss various issues of concern with respect to news reporting by Fiji TV.



Fiji TV acknowledges Government's position on the need for balanced and fair reporting of news by all media organizations, including Fiji TV. Fiji TV will ensure that it will improve its news – reporting and implement measures to overcome any practices contrary to spirit and substance of the Media Code of Ethics and Practice, as provided in the Media Industry Development Decree 2010.



The initial reports that have come out regarding Fiji TV in the international media and the politicization of this issue by political parties and politicians, does not have any merit. None of these reports or allegations has been verified by the Chairman nor the board of Fiji TV. Accordingly, the Fiji TV board wishes to categorically state that it does not wish to be part of involved in anybody else's agenda.



As far as the renewal of the Fiji TV television licence is concerned, under the Television Decree of 1992, Fiji TV has applied for the renewal and we await the Minister's decision.

PACIFIC

Isoa Kaloumaira Chairperson Fiji Television Limited

Fiji Television Limited

Isiromi Bayameyame

Member

IN-HUUSE